



F U L L S T E A M A H E A D

2020 & 2021

2020 & 2021 ANNUAL REPORTS

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Christian Keesee Charitable Trust
Kirkpatrick Bank
Kirkpatrick Oil Company
The Brett Weston Archive
Kirkpatrick Family Archive
Kirkpatrick Policy Group
Oklahoma Voters United
Beekman New York
The Outlook Lodge & Little Beaver Inn

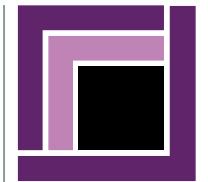


full•steam•ahead

Definition: When a ship's captain or train's engineer shouts "Full steam ahead," it means to "put the steam boiler up to maximum pressure so we can go faster."

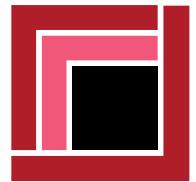
During the Civil War in 1864, Rear Admiral David G. Farragut used this expression in the Battle of Mobile Bay to get his Navy to advance quickly.

PROFILES



KIRKPATRICK FAMILY FUND

In 1989, the Kirkpatrick Family Fund was founded by John and Eleanor Kirkpatrick and remains today the largest affiliated fund at the Oklahoma City Community Foundation. Through project, operating, and endowment-building grants the Kirkpatrick Family Fund invests in ideas and leadership that contribute to and advance the cultural, intellectual, and social interests that impact citizens in central Oklahoma and beyond. Significant attention is placed on arts and arts education, plus women's health and teen pregnancy prevention.



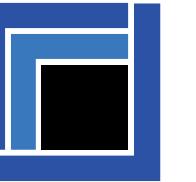
KIRKPATRICK FOUNDATION

Kirkpatrick Foundation is a private foundation started in 1955 by John and Eleanor Kirkpatrick. The initial mission to support arts, culture, and education grew to include animal wellbeing under the influence and involvement of their daughter, Joan Kirkpatrick. The current mission of the foundation is to support arts, culture, education, animal wellbeing, environmental conservation, and historic preservation, primarily in central Oklahoma. In addition to its grant-making program, the foundation publishes *ArtDesk* magazine and has an initiative, Safe & Humane, which endeavors to make Oklahoma the safest and most humane place for animals by the year 2032.



CHRISTIAN KEESEE CHARITABLE TRUST

Founded in 2005 to augment family philanthropy, the Christian Keesee Charitable Trust provides funding to arts organizations outside the geographic boundaries of the Kirkpatrick Foundation or Kirkpatrick Family Fund. In its short history, the Charitable Trust has supported organizations based in the Northeast with which Mr. Keesee is involved. American Ballet Theatre, The Frick Collection, and the Humane Society of the United States are examples of interest areas. Larry Keigwin and Blake Keesee serve as trustees along with Nancy Anthony and Liz Eickman.



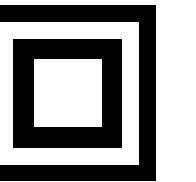
KIRKPATRICK BANK

Kirkpatrick Bank is a private business bank serving Oklahoma and Colorado. Chartered in 1970, the bank was acquired by the family in 1988. Kirkpatrick Bank's continued success can be attributed to the diligent implementation of growth strategies, driven by the daily execution of long-standing business development and a personalized customer service model.



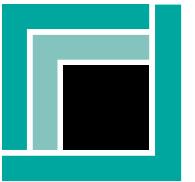
KIRKPATRICK OIL COMPANY

With a family history in the oil business dating back to the 1920s, John Kirkpatrick established Kirkpatrick Oil Company in 1950. Family-owned for more than ninety years, the company remains committed to a mission to profitably grow reserves and production in a safe, environmentally responsible manner for the long-term benefit of our shareholders, employees, and community.



THE BRETT WESTON ARCHIVE

The most complete body of work in existence by the celebrated American photographer Brett Weston was acquired from his estate in 1996. The Archive's goal is to organize and catalog the collection in such a way as to offer immediate access to recognized as well as unknown and unpublished photographs by Weston, one of the true American masters of photography. The Archive strives to make the public aware of the many sides of this gifted artist.



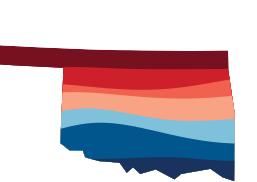
KIRKPATRICK FAMILY ARCHIVE

The Kirkpatrick Family Archive was founded in 2002 by Christian Keesee to preserve letters, photographs, documents, and other items from the Kirkpatrick family beginning with Dr. and Mrs. E. E. Kirkpatrick. The Archive provides the extended family a better perspective of their rich heritage, while also sharing with professional historians and researchers affiliated with the Oklahoma Historical Society. The resulting archive includes thousands of records of individual and grouped items that span from the pre-Civil War era to Oklahoma's statehood to present day. The archive is an important part of the ongoing conversation regarding Oklahoma's contribution to the American experience.



KIRKPATRICK POLICY GROUP

The Kirkpatrick Policy Group is a nonpartisan, independent organization established to identify and advocate positions on issues significant to the Kirkpatrick family. These include concern for the arts, arts education, animal wellbeing, and reproductive health.



OKLAHOMA VOTERS UNITED

Oklahoma Voters United is a bipartisan group committed to ensuring Oklahomans are involved and engaged in the political process. No matter political party, age, or geography, Oklahomans can come together and get things done.



BEEKMAN NEW YORK

Bekman New York provides clients with access to luxury fine jewelry and one-of-a-kind pieces. The collection is a living library, from which clients can borrow and enjoy exceptionally crafted pieces that cannot be found anywhere else, as they have been curated from all over the world by industry experts for this purpose. The collection includes certified natural green diamonds, Burma rubies, sapphires, and emeralds—iconic and phenomenal jewelry assembled from 1870 to the present. By recirculating these works of art in the economy, Bekman New York aims to bring joy and sustainability to the experience of wearing luxury fine jewelry.



THE OUTLOOK LODGE

Tucked at the foothills of Pikes Peak in picturesque Green Mountain Falls, Colorado, The Outlook Lodge and Little Beaver Inn offer guests the experience of 5-star boutique hotels with a rustic feel and thoughtfully composed contemporary style and custom furnishings. Located next door to one another, the hotels provide adventure and indulgence with shared amenities such as an outdoor hot tub, fire circle, BBQ grill, and a living room, dining room, and chef-ready kitchen. Surrounded by



THE OUTLOOK LODGE & LITTLE BEAVER INN

the Colorado wilderness and more than 20 miles of hiking just outside its doors, local attractions include visits to Pikes Peak, Seven Falls, and Garden of the Gods. Seasonal activities include sledding, ice skating, hiking, fishing, white water rafting, and horseback riding.

**2020****JANUARY**

Oklahoma City Animal Welfare Shelter and Kirkpatrick Policy Group celebrate the successful passing of the MAPS 4 sales tax to fund a new shelter spanning up to 67,000 square feet. MAPS 4 will allocate \$38 million for a main animal shelter to replace OKC Animal Welfare's current facility. The shelter will be on city-owned land and will be the main location for intake, adoption, and care of animals by OKC Animal Welfare.

MARCH

Kirkpatrick Family Fund commemorates the opening of Oklahoma Contemporary at 11th and Broadway in downtown Oklahoma City. Its opening exhibit, *Bright Golden Haze*, is an insightful group exhibition that explores the ways in which artists use light to create place, both geographic and conceptual, inspired by both the uniquely influential quality of light and space in the state and the new building itself. The exhibition, which takes its title from the first line in Rodgers and Hammerstein's iconic musical *Oklahoma!*, presents a thematic grouping of new, recent, and site-specific works.

MAY

Kirkpatrick Bank opens in Westcliffe, Colorado located in the Wet Mountain Valley. The town has a total area of 1.2 square miles and is a hotbed of nonprofit activity supporting everything from the arts to animal wellbeing and social services. It is also recognized as a Dark Skies Community by the International Dark Sky Association, a significant achievement in environmental preservation.

JUNE

In response to the pandemic, *ArtDesk* partners with Green Box to host an online series focused on the contemporary art, music, and cocktails! *ArtDesk Broadcasts: Happy Hour with Chris & Larry* presents five episodes featuring current and former artists from the Green Box Arts Festival including Pard Morrison, Chad Mount, Kyle Dillingham, and Jason Hackenwerth.

JULY

As a global shutdown due to the pandemic led to a dramatic decrease in rig activity across the United States, Kirkpatrick Oil Company divests of El Dorado Drilling Company. Kirkpatrick Oil Company commits to a heightened focus on the operation of core assets within the Mid-Continent region.

OCTOBER

Mollie Spencer Farm partners with the Canadian County Master Gardeners to host its first event in its Coffee & Conversation series, "Planting for Monarchs," which focuses on threats facing the monarch population and how to create monarch-friendly gardens. The series aims to engage with the community on issues related to wildlife preservation and animal welfare.

2021



◀ Allison V. Smith
Marfa Lights, 2006
Chromogenic color photograph



FINANCIAL SERVICES



◀ Kirkpatrick Bank turned 50 during a dramatic and challenging year - but this isn't our first rodeo.

◀ Gallery wall at Kirkpatrick Bank in Colorado Springs.

2021

EVEN THE darkest of storms do still pass. And thanks to the selfless and steady efforts of those who guide the Bank forward, even in the storms brought on by 2020, we found a way to pass – and prosper, too. 2021 ushered in a sense of a new beginning, if only spiritually at first. The end of the election year had brought with it a new shot heard 'round the world as vaccinations were announced and approved. The common apprehension of normalcy began to subside as those vaccines eventually became available to all interested in taking them. It was yet to be seen whether the world would return to its prior course or if the last year had caused a permanent change in its ways. All were given a moment to pause and choose for themselves, it seemed.

The Bank took full advantage of that moment, illustrated best by an



extensive review of its soon-expiring agreement with our core service provider. Every action that an employee or customer of the Bank takes to engage with our products and services is in some way supported or hosted by our core service provider. Our core services furnish the foundation upon which we build our work processes to better serve our customers. We learned a lot about our customers and how they utilize our banking products and services when the world stood still in 2020, and our management team used those lessons to inform its evaluation and eventual extension of our core service agreement.

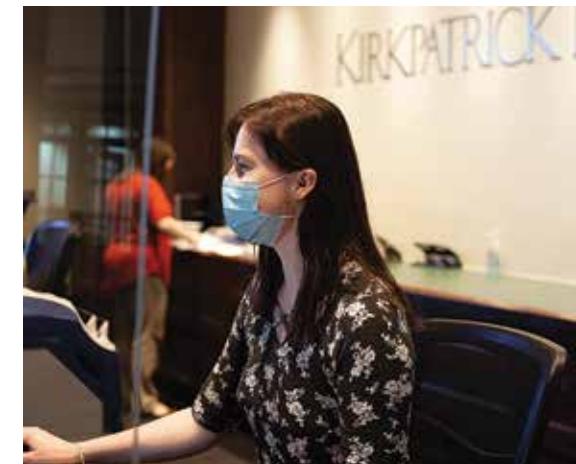
When the moment was over, and it was finally time for the Bank to re-open its doors, we were ready and excited to do so. The mortgage team had carried momentum over from its record year in 2020, and continued to benefit from low rates and excellent service to the tune of more record-breaking months in early 2021. Even when rates began to climb back up as the economy found its footing, our mortgage team was flooded with new applications and requests – evidence that people were starting to share their positive experiences with our team with other members of the community. “You never take being busy in this industry for granted,” one team



▲ Christian Keesee welcoming bank customers and Green Box patrons at the opening Kickoff Party for the 2021 Green Box Arts Festival at Kirkpatrick Bank in Colorado Springs.

member said, “but especially in this past year, it’s been an honor to help give people something to be happy about in a new home or at a lower rate.”

On the commercial lending side, builders and developers couldn’t build back America quickly enough – quite literally at times. A worldwide shortage in building supplies had left many of our customers in a difficult spot. The lumber market inflated nearly 300% and brick orders that normally could be filled in a matter of days were dragging across multiple weeks or more. In each community Kirkpatrick Bank operates in, local business owners know our credit officers possess an expertise in commercial real estate lending. When the winds of adversity come, an expert’s counsel can prove to be the difference between sinking and



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swimming to shore. Our credit officers worked very closely with customers to provide tailored credit agreements based on their circumstances and the Bank's goals, often resulting in minimal loan default beyond 90 days in the total credit portfolio, if any at all.

Finally, our treasury management team continued to enact innovative means to better serve our depository customers. Surviving 2020 was exhausting for businesses and people alike, and fraudsters appeared poised to pounce on any lax attitudes in customer account management due to the

burnout. That's why many customers in 2021 approached the Bank with questions about positive pay, which is a widely-known tool used by banks to detect fraud. It acts as another backstop against fraudulent activity by matching the dollar amounts and account descriptions for a given transaction with previous transactions authorized and issued by the Bank. Alongside positive pay, our team has performed several relationship reviews authorizing account authority for ACH, wires, transfers, and any other transactions a customer might wish the Bank to regularly participate in on their behalf. Treasury management's proactive approach in customer relationship services in 2020 produced the most customer referrals in recent memory in 2021.

Did We Mention We're 50?

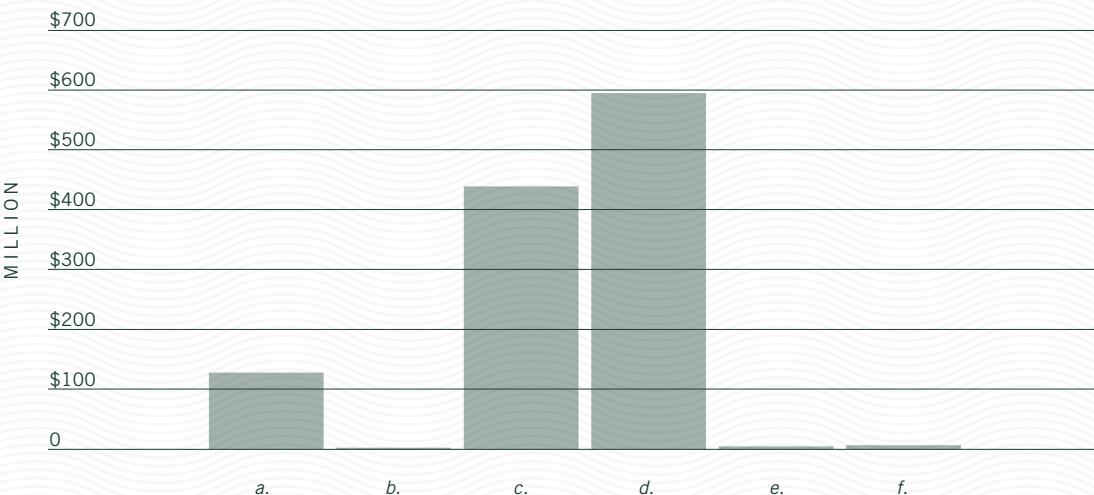
...Okay, 51. But no one was throwing any parties in 2020, so we had to wait one more year to celebrate. The party was eventually held at the Oklahoma Contemporary Arts Center, and attended in majority by our customers that have privileged the Bank with their business for the last 50 years. Whether they have participated in large credit transactions with the Bank, trust the Bank's depository services to handle their business accounts, or

have just been around long enough to be like family, all who attended the 50th Anniversary event have played an integral role in the Bank's growth and success. As if they needed any more reason to celebrate, it was also announced at the event that Kirkpatrick Bank would for the first time at the end of 2021 be considered a billion dollar bank – a monster achievement considering the Bank's total assets only ten years ago were half of that at \$500 million.

Our anniversary wasn't the only thing worth celebrating in 2021. The Green Box Arts Festival returned from its yearlong hibernation with a roar, hosting its longest ever celebration of all things art in Green Mountain Falls. The Bank's branch in Colorado Springs once again enjoyed the honor of hosting the kickoff event for this year's festivities, as guests of both Green Box and Kirkpatrick Bank gathered to commemorate the festival's commencement and to welcome its new Deputy Director, Scott Levy. Kirkpatrick Bank in Colorado Springs is uniquely well-positioned to host such an event, as its walls also serve as the home of the Art of the West Exhibit, a special collection of 19 works from the Kirkpatrick Bank and Christian Keesee collections.

Alfredo de Stefano
Círculo del Fuego en el Desierto, 1999
Chromogenic photograph

KIRKPATRICK BANK
*Condensed Statement Of Condition
as of December 31, 2021*

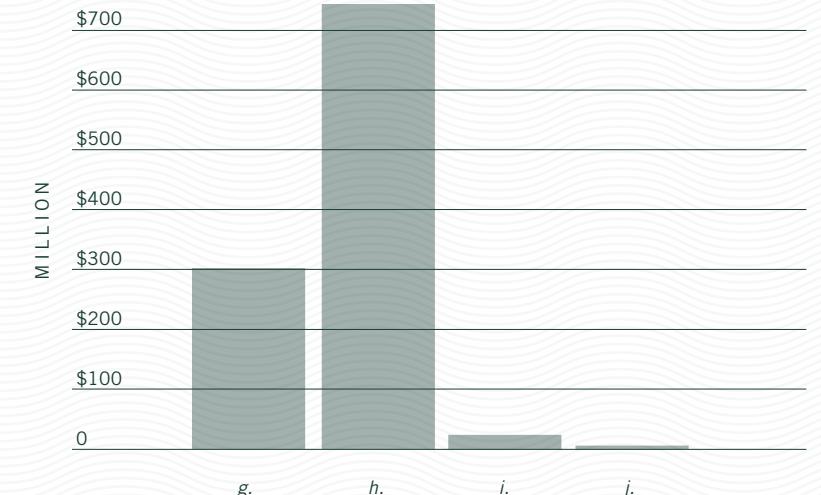


ASSETS

- a. Cash & Due from Banks..... \$125,224,000
- b. Fed Funds Sold..... 1,876,000
- c. Securities & Investments439,176,000
- d. Loans & Discounts, Net594,308,000
- e. Premises, Furniture & Equipment.....5,796,000
- f. Other Assets8,614,000

Total Assets

\$1,174,994,000

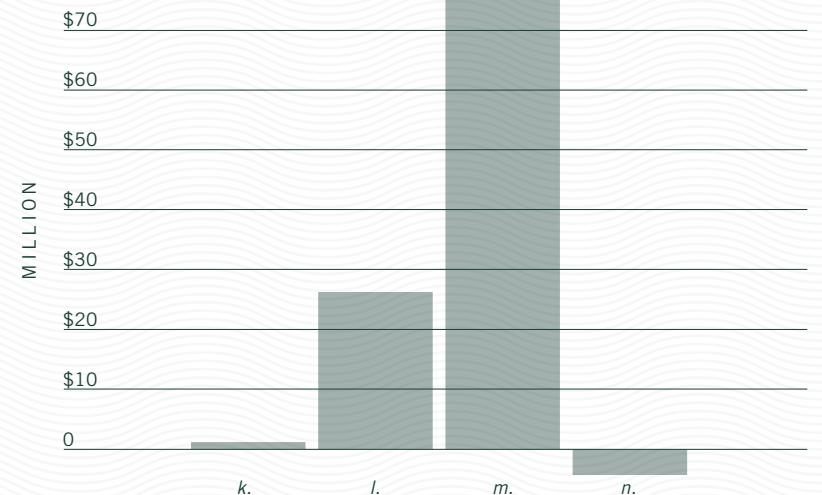


LIABILITIES

- g. Noninterest-bearing Deposits..... \$300,072,000
- h. Interest-bearing Deposits745,678,000
- i. Borrowings.....23,300,000
- j. Other Liabilities6,684,000

Total Liabilities

\$1,075,734,000



EQUITY

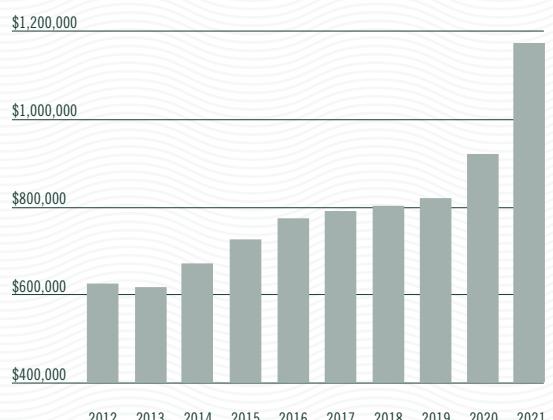
- k. Common Stock.....\$1,152,000
- l. Paid-in Capital26,168,000
- m. Retained Earnings76,296,000
- n. Accumulated other Comprehensive Income..(4,356,000)

Total Equity
Total Liabilities & Equity

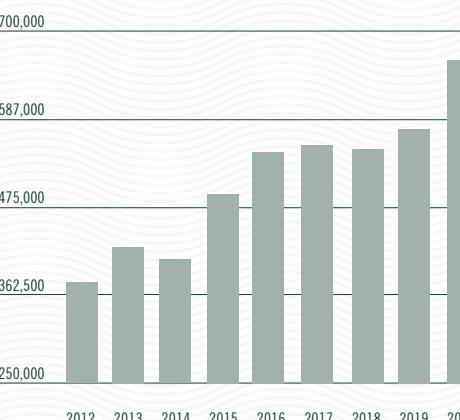
\$99,260,000
\$1,174,994,000

TEN YEARS OF GROWTH

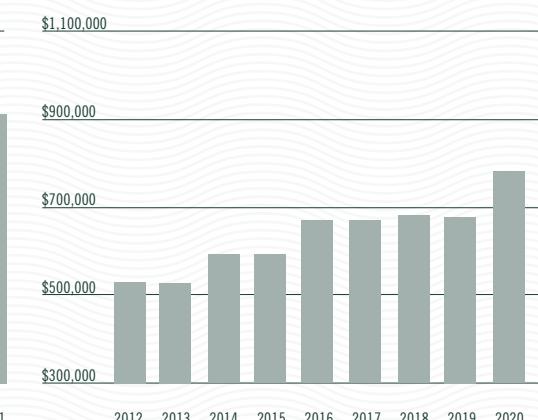
Total Assets



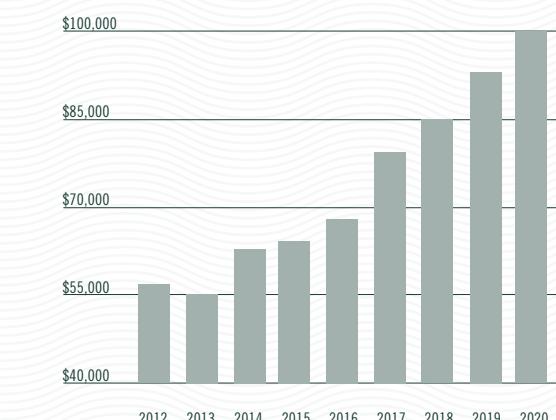
Total Loans, Net



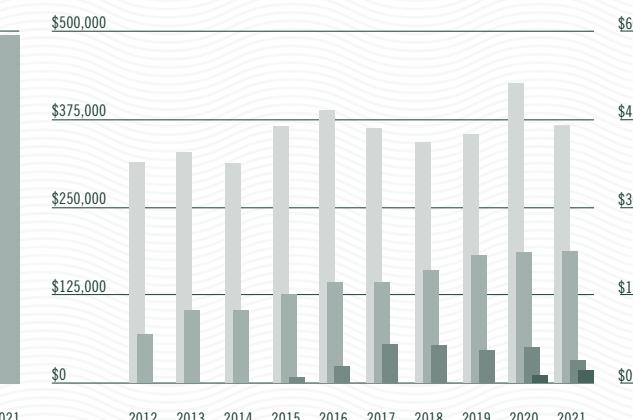
Total Deposits



Total Equity



Loans by Market



Deposits by Market

